The Italian Competition Authority fines three operators in the Southern Italian electric market for undertaking a concerted practice aimed at sharing the market for certain dispatch services (Repower Italy dispatch price), Institute of Competition Law, e-Competitions - no. 48229 Paris, France, New York, United States, London, United Kingdom, pp. 1-3. Learn about antitrust or competition laws. These statutes protect consumers from predatory business practices by ensuring fair competition exists. Understanding Antitrust Laws. Federal Trade Commission (FTC). Clayton Antitrust Act. Bid Rotation: In bid rotations, competitors take turns being the lowest bidder on a variety of contract specifications, such as contract sizes and volumes. Strict bid rotation patterns violate the law of chance and signal the presence of collusion activity. Price Fixing. Modern antitrust law is thus global antitrust law. (We shall use antitrust law to refer to what other nations generally call competition or anti-monopoly law.) It is rather a book designed to replace more parochial books on basic antitrust law by giving a more realistic sense of the range of issues and analyses relevant to modern antitrust law wherever practiced. ACKNOWLEDGEMENTS American Law Institute, Restatement of the Foreign Relations Law of the United States, Third, Copyright a 1987 by The American Law Institute. Reprinted with permission of The American Law Institute. Elhauge, Defining Better Monopolization Standards. A full version of this work previously appeared in the Stanford Law Review at 56 Stan.